

2015/16 Revenue Virements for Approval

Appendix 4 (i)

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements are reported for approval under the Budget Management Scheme rules.											
LOG 15#02	Base Budget Re-Basing	Economic Development	Heritage including Archives	100,000		Finance & Efficiencies	Council Balances		100,000	Adjustments to base budgets to reflect a review of the actual income and expenditure position of the Council for the previous financial year (2014/15). This "rebasings" will provide opportunity for the Council to balance the current year budget without recourse to drawing down one-off funding from reserves, and avoid a carry forward deficit into the future Budget considerations for 2016/17 and beyond.	Budget virement is on going.
LOG 15#03	Property Budget Re-allocation	Finance & Efficiencies	Corporate Estate Including R&M		288,000	Finance & Efficiencies	Property Services		233,000	The reallocation of £288k budget originally granted for inflation on property related utility contracts, which is not now required, to address the need to offset a specific element of salary capitalisation which cannot be sustained following a restructure of the service. It should be noted this is in the context of efficiency savings in property and project delivery of £1.087m over the last 3 years, achieved in part by combining these services, and also additional property income made available to support the Council as a whole of £1m.	Budget virement is on-going.
							Corporate Estate Including R&M		55,000		
OVERALL TOTALS				100,000	288,000			0	388,000		
					388,000				388,000		

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			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.											
INFO 15#22	CCTV	Finance & Efficiency	Corporate Estate Including R&M		184,000	Finance & Efficiency	Council's Retained ICT Budgets		184,000	Following the restructure of Property and Project Delivery in 2014-15 it was agreed with IT and Customer Services that the management of the budget for the development and maintenance of CCTV cameras and infrastructure should transfer to IT.	Budget virement is on-going.
INFO 15#23	Central Overhead Recharges	Leader	Council Solicitor & Democratic Services		179,690	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		256,300	Technical adjustment to reflect the change to the accounting treatment to internal Corporate Overhead recharges. The change removes both the actual recharge and the associated budget for this recharge, so has a nil impact on the service.	Budget virement is on-going.
		Finance & Efficiencies	Finance		25,410						
			Human Resources		21,200						
		Children's Services	Health, Commissioning & Planning		18,000						
		Transport	Transport & Parking Services - Parking		12,000						
INFO 15#24	Disclosure & Barring Service (DBS) Checks	Finance & Efficiency	Human Resources		10,000	Finance & Efficiency	People Services		10,000	Administration of DBS checks now transferred from Human Resources to People Services.	Budget virement is on-going.
INFO 15#25	Resources Directorate Savings Target	Leader	Council Solicitor & Democratic Services		60,000	Finance & Efficiencies	Strategic Director - Resources		305,000	Reallocation of Resources Directorate wide savings target to relevant cashlimits - £105k relating to the balance of senior management savings and £200k relating to administration support across the Directorate.	Budget virement is on-going.
			Strategy & Performance		245,000						
INFO 15#26	Change Programme	Finance & Efficiency	Strategic Director - Resources		3,919	Finance & Efficiency	Support Services Change Programme	3,919		Closing of the historic "Change Programme" cash limit, with the small residual income budget transferring to the Strategic Director - Resources.	Budget virement is on-going.

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			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
INFO 15#27	Payroll System Savings Target	Finance & Efficiency	People Services		100,000	Leader	Strategy & Performance		100,000	Reallocation of the HR Payroll System savings target from Strategy & Performance to People Services, where the payroll services budgets are held.	Budget virement is on- going.
INFO 15#28	Salary Sacrifice Administration	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		15,000	Finance & Efficiency	People Services		15,000	Budget Transfer to cover administrative costs in respect of the council's salary sacrifice scheme which delivers cross council savings in Employers National Insurance Contributions. Approval by Divisional Director of Business Support.	Budget virement is on- going.
OVERALL TOTALS				0	874,219			3,919	870,300		
					874,219				874,219		